

DIVIDENDS TAX DECLARATION FORM

To be completed by natural and juristic persons who:

- Are exempt from Dividend Withholding Tax
- Qualify for a reduced Dividend Withholding Tax rate (only applicable to foreign investors)

IMPORTANT INFORMATION

1. In order to qualify for an exemption or a reduced rate, this declaration should be submitted to IFM at least 5 business days prior to any scheduled dividend payments. Failure to do so will result in the full rate of Dividend Withholding Tax being withheld.
2. This document must be sent together with the product application form (if new) to IFM by either fax 011 561 6812 or email admin@itransactfm.co.za.

SECTION 1: INVESTOR DETAILS

Investment Number	<input type="text"/>
Investor Name	<input type="text"/>
ID/ Passport/ Registration Number	<input type="text"/>
Income Tax Reference Number	<input type="text"/>
Country of residence	<input type="text"/>
Country where tax is payable	<input type="text"/>

SECTION 2: REASON FOR EXEMPTION

Please indicate why the beneficial owner is exempt from Dividends Tax:

- (a) – a company which is resident in South Africa
- (b) – the Government, provincial government or municipality (of the Republic of South Africa)
- (c) – a public benefit organisation (approved by SARS its section 30(3) of the Act)
- (d) – a trust contemplated in section 37A of the Act (mining rehabilitation trusts)
- (e) – an institution, body, or board contemplated in section 10(1)(cA) of the Act
- (f) – a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
- (g) – a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL etc.)
- (h) – a shareholder in a registered micro business, as defined in the Sixth Schedule, paying the dividend, to the extent that the aggregate amount of dividends paid by the registered micro business to its shareholders during the year of assessment in which the dividend is paid does not exceed the amount of R200 000
- (j) – a person who is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of “dividend” in section 64D (i.e. a dividend on a foreign company’s shares listed in SA, such as dual-listed shares)
- (k) – a portfolio of investment schemes in securities
- (l) – any person insofar as the dividend constitutes income of that person (i.e. falls into normal income tax system)

- (m) – any person to the extent that the dividend was subject to STC
- (n) – Fidelity and indemnity funds contemplated in section 10(1)(d)(iii) – i.e. only the two not the other entities mentioned
- (x) – Other (Please provide details below)

SECTION 3: REASON FOR REDUCED RATE

This must be completed by the person entitled to the benefit of the dividend attaching to a share(s).

Please provide the following details of all shares held in respect of which a reduced rate of tax applies:

No	Registered Company Name	Explanation of the reasons why the beneficial owner meets the requirements of the DTA

SECTION 4: DECLARATION AND UNDERTAKING (EXEMPTION)

Declaration in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:

I _____ (full names in print please), the undersigned hereby declare that dividends paid to the investor is exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Undertaking in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I _____ (full names in print please), the undersigned undertake to forthwith inform Itransact Fund Managers (RF) (Pty) Ltd in writing should the circumstances of the investor referred to in the declaration above change.

_____ Date (ddmmyyyy)

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Signature of investor/ authorised signatory:

Capacity of signatory (if not the investor)

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Full name, surname and position

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SECTION 5: DECLARATION AND UNDERTAKING (REDUCED RATE)

Declaration in terms of sections 64FA(2)(a), 64G(3)(i) or 64H(3)(i) of the Act:

I _____ (full names in print), the undersigned hereby declare that all the relevant requirements in terms of Article _____ of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) in force on the relevant date between the Republic of South Africa and the country of residence of the beneficial owner specified above, as well as sections 64FA, 64G or 64H of the Act (whichever is applicable), have been met and that dividends paid on the shares specified above are therefore subject to a reduced rate of

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